

Bank Secrecy Act

Whether your bank is big or small, Bank Secrecy Act (BSA) compliance often feels overwhelming due to the complexities and related processes and procedures surrounding this ever-changing legislation. In building the comprehensive 24-course BankersEdge Anti-Money Laundering curriculum, we grouped our BSA offerings into job-specific tracks, so employees can take only the courses that pertain to them. Comprised of three components, the curriculum includes:

- Job-specific BSA tracks
- Related case studies
- Suggested courses

BankersEdge is the cornerstone for your annual BSA training. To help you build a more manageable BSA training program, we recommend the following three-year plan for your bank:

- **First Year**
Build a foundation for your initial BSA training for new hires and BSA training for existing employees to meet the annual training requirements.
- **Second Year**
Create a curriculum focused on individual job responsibilities with our job-specific courses. Our courses vary in length and are supported by a constantly evolving list of real-world case studies.
- **Third Year**
Construct a training plan focused on meeting your annual BSA training requirements. Explore our new BSA courses, updated case studies and topical subjects — all designed to fulfill your BSA training needs.

“Great BSA/AML training! The courses are very complete, thorough, informative and user-friendly — and have been satisfactorily evaluated by regulators and auditors.”

AML/BSA Officer

Job-Specific BSA Tracks

Courses in the BankersEdge Job-Specific BSA Tracks target specific skill sets, and offer a more focused, refined training experience. Each job-specific track offers traditional-length courses augmented by 15-minute case studies tailored for each role. The case studies serve as scenario-driven role-playing exercises, where employees apply what they have learned by participating in real-world examples.

BSA Track

Comprised of three core courses, the flexible BSA track provides an opportunity for you to create a customized learning experience by adding job-specific courses, supporting courses and case studies.

Bank Secrecy Act 09B3R4.0
This well-rounded course introduces all new bank employees to the concepts and principles of the BSA.

Currency Transaction Reporting 91B1R4.2
Explore Currency Transaction Reporting (CTR) requirements, and a point-by-point guide to submitting a report.

Suspicious Activity Reporting 95B3R4.2
Review customer identification and types of suspicious activity, also learn how to submit a report.

Teller Track

BSA for Tellers 118B3R5.1 60 MIN.

Take a closer look at the BSA, important legislation that helps the U.S. combat money-laundering and other illegal financial activity. Learn about the identification and transaction reporting requirements necessary to help deter money-laundering at your bank.

Who should take this course:

Bank employees who facilitate typical teller window transactions, such as:

- Handle deposits and withdrawals from deposit accounts
- Receive payments on loan accounts
- Make transfers from account to account
- Sell cashier's and teller's checks
- Assist with balance inquiries

Case Studies

A Little Knowledge is Dangerous M04B3R5.1 15 MIN.

This case study presents a customer who believes he has discovered a tax loophole and attempts to "structure" currency transactions to avoid the currency transaction reporting requirement.

Business is Booming M03B3R5.1 15 MIN.

Why would a business checking account customer who plans to deposit \$16,250.28 to his account raise a red flag? Find out in this comprehensive case study.

Connect the Dots M06B3R5.1 15 MIN.

Explore a suspicious scenario where multiple customers work together to "structure" a currency transaction to avoid the reporting requirement.

What are Friends For? M05B3R5.1 15 MIN.

In this case study, a customer structures currency transactions by having an exempt person make the deposit to avoid the currency transaction reporting requirement.

Lender Track

BSA for Lenders 119B3R5.1 60 MIN.
Learn about the Bank Secrecy Act (BSA), essential legislation that helps the U.S. combat money-laundering and other illegal financial activity. Gain a better understanding of the identification and transaction reporting requirements necessary to help deter money-laundering at your institution.

Who should take this course:

Loan officers who do not accept payments on loan accounts, but who primarily:

- Review loan applications and accompanying documentation,
- Open loan accounts
- Answer questions from loan applicants and borrowers
- Compile customer identification information

Case Studies

"What City, Please?" M07B3R5.1 15 MIN.
Loan officers encounter the BSA primarily through the customer identification requirements. This case illustrates some of the complications involved when a customer is less than forthcoming with some information.

What Will They Think of Next? M08B3R5.1 15 MIN.
Although loan side suspicious transactions may not be as common as those related to deposit, loan officers still should be aware of the different kinds of fraud that can occur in connection with loans.

What's a Loan Among Friends M09B3R5.1 15 MIN.
Violations of the insider lending rules can trigger the requirement that you file an SAR. Walk through such a scenario in this case study.

Operations Track

BSA for Directors & Senior Management CO5B3R5.2 60 MIN.
Review what the regulatory agencies promote as the important BSA responsibilities of directors and senior management. Explore an overview of BSA requirements in general, so senior management and board members have an idea of the range of requirements with which their institutions must comply.

Case Studies

Coupon Redemption M12B3R5.1 15 MIN.
Because of the account records they have access to, operations employees frequently see evidence of fraud that other institution employees do not.

Ghost in the System M13B3R5.1 15 MIN.
Studying account records and generally being tuned in to what to look for may help reveal fraud. In this case study, an operations employee suspects fraud when she connects information she reads in the newspaper with information she sees in a customer's account records.

Larry's Food Mart or Larry's Laundry? M10B3R5.1 15 MIN.
Financial institution employees who process data and file forms are also subject to the BSA requirements. Occasionally, these employees may come across something that raises concerns. Explore a situation in which an institution may want to file an SAR.

Miguel's Dilemma M11B3R5.1 15 MIN.
Individuals who want to avoid the CTR requirements sometimes employ ATMs to do so. This case study covers activities that might raise suspicion.

Customer Service Track

BSA for Customer Service Representatives 124B3R5.1 60 MIN.
Gain a better understanding of the BSA, essential legislation that helps the U.S. combat money-laundering and other illegal financial activity. Learn about the identification and transaction reporting requirements necessary to help deter money-laundering at your bank.

Who should take this course:

Customer service representatives who:

- Open deposit accounts
- Facilitate wire transfers
- Fill out currency transaction reports
- Detect and report suspicious activity
- Sell cashier's and teller's checks, and other monetary instruments

College Daze M15B3R5.1 15 MIN.
Review the record-keeping and verification procedures that must occur when an institution facilitates a wire transfer between a mother and her son at college.

"Hello, Stranger." M18B3R5.1 15 MIN.
If a customer refuses to provide sufficient information upon trying to open account, discover why you should not open an account.

Is It or Isn't It? M17B3R5.1 15 MIN.
See how the CTR, SAR, and funds-transfer rules could come into play simultaneously, or at least may need to be considered concurrently in a single transaction.

The Owl's Cry M16B3R5.1 15 MIN.
Learn about the record-keeping and identity verification procedures that must occur when an institution receives a wire transfer on someone's behalf.

"There's Gotta be a Better Way!" M14B3R5.1 15 MIN.
This case study presents a customer who may be eligible for placement on the institution's "exempt" list — the list of customers whose currency transactions are exempt from the reporting requirement.

Suggested Courses

The following BankersEdge courses support all of the job-specific tracks:

Bank Secrecy Act (BSA) 09B3R4.0 90 MIN.
This course introduces you to the BSA, a key piece of legislation that helps the U.S. combat money-laundering and other illegal financial activity. This course also discusses what types of identification requirements and transaction reporting is necessary to help deter money laundering at your institution.

Currency Transaction Reporting 2B1R4.2 60 MIN.
The primary purpose of the BSA is to prevent and detect money-laundering activity through financial institutions and certain other businesses in the United States. This course focuses on the currency transaction reporting (CTR) requirements of the BSA.

Suspicious Activity Reporting 95B3R4.2 60 MIN.
The BSA and other AML laws require that financial institutions provide the government with information to help detect, investigate and prosecute money-launderers. Specifically, the law requires that institutions:

- Properly identify customers when establishing accounts
- Report large currency transactions
- Keep records of cash sales of negotiable instruments
- Report suspicious activities

This course focuses on suspicious activity reporting requirements.

Related Courses

Customize your BSA training program by adding with these related BankersEdge courses:

Anti-Money Laundering	34B3R4.0
Anti-Terrorism	58B3R4.0
Customer Identification Programs	70B3R4.0
Ethics for Bankers	63B1R4.0
Frauds & Scams	48B1R4.1
Office of Foreign Assets Control — OFAC	12B3R4.0
Pretext Calling and Identity Theft	35B3R4.0
Security of Customer Information	57B3R4.0