The new CFPB mortgage servicing rules took effect on January 10, 2014.

To help your organization prepare for these complex changes, we developed a comprehensive curriculum comprised of 15- to 60-minute modules that cover Truth-in-Lending (TILA) fundamentals and key concepts.

From loss-mitigation to general servicing guidelines, these courses cover the TILA essentials that mortgage professionals in your organization must thoroughly understand to maintain compliance.
Introduction to the Truth-in-Lending Act

30 MIN. Learn about TILA fundamentals and protect your organization against the potentially devastating impact of noncompliance, including reputational harm, staggering fines and costly litigation.

TILA — Advertising and Right to Rescission

30 MIN. This course covers Truth-in-Lending Act (TILA) regulations — laws that were written to safeguard against the use of credit and lease terminology that could potentially mislead consumers. In this module, you’ll also examine the right of rescission, a law that gives consumers time to reexamine their credit agreements and cost disclosures; and also reconsider the risk involved in offering their home as security for credit.

TILA — Beyond Basics — Certain Home Mortgage Loans

(Higher-Price Mortgage Loans, Reverse Mortgages, MDIA, Rescission, HOEPA)

30 MIN. Course material provides brief background on the basics of typical consumer-purpose, closed-end credit requirements, and focuses on specifics of home secured closed-end credit that are either recent requirements, or, are high-risk. Coverage includes MDIA, rescission, HOEPA, HPML, and other specifics of home-secured, closed-end credit. Notations for final changes to be implemented in January 2014 will transition students to new requirements in the interim period.

TILA — Closed-End Residential Real Estate Loans

30 MIN. Investigate the basics of typical consumer-purpose, closed-end credit requirements; and application, initial, subsequent and statement disclosures for home secured closed-end credit. In this module, you’ll also learn about MDIA, rescission, HOEPA, and other specifics of home-secured, closed-end credit. The final-change notations included throughout will help you transition to the new requirements scheduled to take effect in January 2014.

TILA — Disclosure Requirements

45 MIN. Before you can properly complete each section of the Truth-in-Lending Act (TILA) disclosure statement, you must first understand general and specific disclosure requirements for variable rate loans and reverse mortgages. In this course, explore these fundamentals and learn how to complete a TILA disclosure statement by reviewing each section.

TILA — Home Equity Lines of Credit (HELOC)

30 MIN. In this module, study the fundamentals of typical consumer-purpose, open-end credit requirements, including application, initial, subsequent and statement disclosures for open-end, home-secured credit. Specific topics addressed also include billing error resolution, credit balances, rescission and other specifics of home-secured open-end credit.

TILA — Installment Loans — Non-Real Estate Secured

30 MIN. Examine the basics of typical unsecured or personal property-secured, consumer-purpose, closed-end credit requirements in this module. Also, learn how to comply with the regulatory requirements for closed-end installment loan disclosure timing and content.
TILA — Open End Loans/Credit Cards 391A3R13.4
30 MIN. In this module, you’ll gain a better understanding of typical unsecured, consumer-purpose, open-end credit card requirements; take a closer look at application, initial, subsequent and statement disclosures for open-end credit. Additional topics covered include the CARD Act, billing error resolution, credit balances, and other specifics of open-end credit.

TILA — Truth-in-Lending Act — Regulation Z 391A3R13.4
60 MIN. The Truth-in-Lending Act (TILA) is the most important U.S. consumer protection law — and compliance is critical. Expand your knowledge of TILA and Regulation Z which implements it.

TILA — Truth-in-Lending Act — Regulation Z (Refresher) 004RA3R13.1
15 MIN. Designed to help those learners who have already completed our original TILA course, this condensed-format assessment increases your efficiency by enabling you to demonstrate proficiency while avoiding the tedious task of repeating entire TILA training modules.

TILA — Unsecured Open-End Loans/Non-Card 390A3R13.4
30 MIN. Explore the basics of typical unsecured, consumer-purpose, open-end credit requirements (other than credit cards) in this course. Also gain a better understanding of the application process, as well as the required initial, subsequent and statement disclosures for open-end credit. Additional topics addressed include billing error resolution, credit balances and other specifics of open-end credit.